

SARODE FIRAKE & CO.
CHARTERED ACCOUNTANTS

Proprietor : CA. Virendra D. Firake, B.Com., C.S., F.C.A., DISA (M.No...135653)

Office:- 2666/A, Near Saibaba Mandir, Jilha Peth, JALGAON-425001

FRN... 136205W

Tele: 0257-2238703; Mob: 9823796232

Email:- virendraphirake@hotmail.com

K.C.E. Society's
Institute of Management of Research, Jalgaon

AUDIT REPORT - MCA SECTION

FOR THE PERIOD FROM - 01 April 2017 TO 31 March 2018

We have audited the annexed Statements of Receipts & Payments, Trial Balance, Balance Sheet and Income & Expenditure of K.C.E. Society's, Institute of Management of Research, Jalgaon, for the period from 01 April 2017 TO 31 March 2018 with the books of accounts, vouchers & other documents relating thereto.

In our opinion, they are correct according to the best of our information & explanation given to us and as shown by the books of accounts of the above Section.

Thanking you,

FOR SARODE FIRAKE & CO.
CHARTERED ACCOUNTANTS



PLACE: JALGAON
DATE: 30/06/2018

CA. VIRENDRA D. FIRAKE
PROPRIETOR
(M.NO.135653)

K.C.E. SOCIETY'S
INSTITUTE OF MANAGEMENT OF RESEARCH, JALGAON

Course - MCA

RECIPT & PAYMENT 01/04/2017 TO 31/03/2018

SR NO	PARTICULAR	DEBIT RS	CREDIT RS
1	Opening Balance Of Cash	-	50,710.00
2	College Development Fee	-	6,68,535.00
3	Eligibility Fee	19,825.00	22,300.00
4	Library Book Fine	-	2,330.00
5	Other Income	-	100.00
6	Prospectus Fee	-	12,800.00
7	Seminar & Industrial Visit	-	57,432.00
8	Student Welfare Fee	-	14,600.00
9	Transfer Certificate Fee	-	2,800.00
10	Tuition Fee	15,335.00	54,10,351.00
11	Input CGST Transferred to HO A/c	-	2.00
12	Input SGST Transferred to HO A/c	-	2.00
13	Advertisement	2,07,380.00	-
14	Affiliation Fee	1,79,600.00	-
15	Audit Fee	11,500.00	-
16	Bank Commission	1,198.88	-
17	Computer Expenses	85,201.00	-
18	Computer Software	1,86,317.00	-
19	Contribution Provident Fund	9,49,310.00	4,37,616.00
20	Electricity Charges Exp	66,669.00	-
21	Examination Fee	6,84,212.00	6,59,600.00
22	Generator Expenses	43,807.00	-
23	Guest Lect,Viva & Internal Exam Exp	1,13,202.00	-



24	Income Tax	1,67,870.00	1,67,870.00
25	Internet Expenses	13,805.00	-
26	K C E Soc. Employee Co-Op	49,120.00	49,120.00
27	Miscellaneous Expenses	94,782.00	-
28	Newspaper & Magazines Exp	1,77,103.00	-
29	Office Expenses	13,290.00	-
30	Pay To Non Teachings Staff T.A	1,800.00	-
31	Pay To Non Teaching Staff	4,84,680.00	-
32	Pay To Non Teaching Staff AGP	44,400.00	-
33	Pay To Non Teaching Staff D.A	1,11,408.00	-
34	Pay To Non Teaching Staff H.R.A	20,268.00	-
35	Pay To Non Teaching Staff SPL	36,000.00	-
36	Pay To Teachings Staff	37,15,362.00	-
37	Pay To Teachings Staff AGP	13,54,767.00	-
38	Pay To Teachings Staff D.A.	27,88,619.00	-
39	Pay To Teachings Staff H.R.A	5,07,024.00	-
40	Pay To Teachings Staff SPL	45,444.00	-
41	Pay To Teachings Staff T.A	81,187.00	-
42	Placement Expenses	8,483.00	-
43	Postage & Telegram	1,594.00	-
44	Printing & Stationery	2,36,598.00	-
45	Repair And Main To D.S	2,09,160.00	-
46	Research Expenses	50,185.00	-
47	Seminar & Industrial Visit Exp	2,14,760.00	-
48	Sport Exp	66,717.00	-
49	Telephone Expenses	22,668.00	-
50	Travelling Exp	26,322.00	-
51	Output CGST Transferred to HO A/c	278.00	-
52	Output SGST Transferred to HO A/c	278.00	-



53	CGST On RCM A/c	6,603.00	-
54	SGST On RCM A/c	6,603.00	-
55	Interest on GST A/c	509.00	-
56	Air Conditioner	-	24,288.00
57	Building	-	95,584.00
58	Computer	-	55,635.00
59	Computer Equipment	13,000.00	10,078.00
60	Dead Stock & Office Equipment	-	1,925.00
61	Electrical Equipment	9,436.00	10,810.00
62	Furniture	-	19,300.00
63	Laptops	-	41,061.00
64	LCD Projector	-	11,886.00
65	Library Book A/c	37,135.00	47,519.00
66	Printers	-	4,965.00
67	Sport Equipment	-	222.00
68	Water Cooler	-	1,418.00
69	Advance	94,000.00	94,000.00
70	IMR MBA	12,38,673.88	12,38,673.88
71	IMR Other	48,39,156.88	48,39,156.88
72	Bank of Maharashtra 20072500942	76,55,647.00	90,29,665.00
73	Jalgaon People Co-CD 4000026	53,37,541.00	49,72,956.00
74	K.C.E. Society	59,40,030.88	46,38,197.88
75	Professional Tax	52,400.00	52,100.00
76	Spark Design & Print	2,77,972.00	2,77,972.00
77	Depreciation	3,24,241.00	-
78	Deficit		59,40,026.88
79	Closing Balance Of Cash	23,130.00	-
	TOTAL	3,89,63,607.52	3,89,63,607.52

As per our report of even date



[Signature]
DIRECTOR
 Institute of Management &
 Research, Jalgaon-425002



For SARODE FIRAKE & CO.
 CHARTERED ACCOUNTANTS

[Signature]
 CA VIRENDRA D. FIRAKE
 PROPRIETOR (M.No.135653)

30 JUN 2018

K.C.E. SOCIETY'S
INSTITUTE OF MANAGEMENT OF RESEARCH, JALGAON

Course - MCA

TRIAL BALANCE 01/04/2017 TO 31/03/2018

SR NO	PARTICULAR	DEBIT RS	CREDIT RS
1	College Development Fee	-	6,68,535.00
2	Eligibility Fee	-	2,475.00
3	Library Book Fine	-	2,330.00
4	Other Income	-	100.00
5	Prospectus Fee	-	12,800.00
6	Seminar & Industrial Visit	-	57,432.00
7	Student Welfare Fee	-	14,600.00
8	Transfer Certificate Fee	-	2,800.00
9	Tuition Fee	-	53,95,016.00
10	Input CGST Transferred to HO A/c	-	2.00
11	Input SGST Transferred to HO A/c	-	2.00
12	Advertisement	2,07,380.00	-
13	Affiliation Fee	1,79,600.00	-
14	Audit Fee	11,500.00	-
15	Bank Commission	1,198.88	-
16	Computer Expenses	85,201.00	-
17	Computer Software	1,86,317.00	-
18	Contribution Provident Fund	5,11,694.00	-
19	Electricity Charges Exp	66,669.00	-
20	Examination Fee	24,612.00	-
21	Generator Expenses	43,807.00	-
22	Guest Lect, Viva & Internal Exam Exp	1,13,202.00	-
23	Internet Expenses	13,805.00	-



24	Miscellaneous Expenses	94,782.00	-
25	Newspaper & Magazines Exp	1,77,103.00	-
26	Office Expenses	13,290.00	-
27	Pay To Non Teachings Staff T.A	1,800.00	-
28	Pay To Non Teaching Staff	4,84,680.00	-
29	Pay To Non Teaching Staff AGP	44,400.00	-
30	Pay To Non Teaching Staff D.A	1,11,408.00	-
31	Pay To Non Teaching Staff H.R.A	20,268.00	-
32	Pay To Non Teaching Staff SPL	36,000.00	-
33	Pay To Teachings Staff	37,15,362.00	-
34	Pay To Teachings Staff AGP	13,54,767.00	-
35	Pay To Teachings Staff D.A.	27,88,619.00	-
36	Pay To Teachings Staff H.R.A	5,07,024.00	-
37	Pay To Teachings Staff SPL	45,444.00	-
38	Pay To Teachings Staff T.A	81,187.00	-
39	Placement Expenses	8,483.00	-
40	Postage & Telegram	1,594.00	-
41	Printing & Stationery	2,36,598.00	-
42	Repair And Main To D.S	2,09,160.00	-
43	Research Expenses	50,185.00	-
44	Seminar & Industrial Visit Exp	2,14,760.00	-
45	Sport Exp	66,717.00	-
46	Telephone Expenses	22,668.00	-
47	Travelling Exp	26,322.00	-
48	Output CGST Transferred to HO A/c	278.00	-
49	Output SGST Transferred to HO A/c	278.00	-
50	CGST On RCM A/c	6,603.00	-
51	SGST On RCM A/c	6,603.00	-
52	Interest on GST A/c	509.00	-



53	Air Conditioner	2,18,590.00	-
54	Building	37,27,774.00	-
55	Computer	1,66,904.00	-
56	Computer Equipment	90,705.00	-
57	Dead Stock & Office Equipment	17,327.00	-
58	Electrical Equipment	97,291.00	-
59	Furniture	1,73,700.00	-
60	Laptops	1,23,181.00	-
61	LCD Projector	35,656.00	-
62	Library Book A/c	1,41,207.00	-
63	Printers	14,895.00	-
64	Sport Equipment	2,002.00	-
65	Water Cooler	12,757.00	-
66	Bank of Maharashtra 20072500942	3,54,774.00	-
67	Jalgaon People Co-CD 4000026	4,15,566.00	-
68	Telephone Deposit	4,352.00	-
69	K.C.E. Society	-	56,19,811.00
70	Depreciation	3,24,241.00	-
71	Deficit		59,40,026.88
72	Cash In Hand	23,130.00	-
	TOTAL	1,77,15,929.88	1,77,15,929.88



V. Bendale
DIRECTOR
 Institute of Management &
 Research, Jalgaon-429002



As per our report of even date

For SARODE FIRAKE & CO.
 CHARTERED ACCOUNTANTS

Virendra D. Firake
 CA VIRENDRA D. FIRAKE
 PROPRIETOR (M.No.135653)

30 JUN 2018

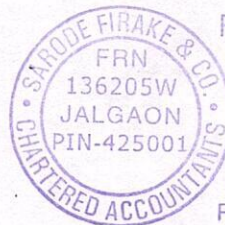
K.C.E. SOCIETY'S
INSTITUTE OF MANAGEMENT OF RESEARCH, JALGAON
(MCA COURSE)

STATEMENT OF INCOME AND EXPENDITURE A/C FOR THE PERIOD
FROM 01/04/2017 TO 31/03/2018

SR NO	EXPENDITURE	AMOUNT	INCOME	AMOUNT
1	Advertisement Expenses	2,07,380.00	College Development Fee	6,68,535.00
2	Affiliation Fee	1,79,600.00	Fine & Other Income	22,305.00
3	Audit Fee	11,500.00	Prospectus Fee	12,800.00
4	Bank Commission	1,198.88	Seminar & Industrial Visit Fee	57,432.00
5	Computer Lab, Networking, Internet Exp.	99,006.00	Tuition Fee	53,95,016.00
6	Computer Software	1,86,317.00	Deficit Transfer To Kce Society	59,40,026.88
7	Electricity Charges	66,669.00		
8	Generator Exp	43,807.00		
9	Guest Lect, Viva & Internal Exam Exp.	1,37,814.00		
10	Newspaper & Magazines Exp	1,77,103.00		
11	Office Expenses	13,290.00		
12	Placement Expenses	8,483.00		
13	Postage & Telegrams	1,594.00		
14	Printing & Stationary	2,36,598.00		
15	Repairs & Main Of Dead Stock	2,09,160.00		
16	Research Expenses	50,185.00		
17	Salaries & Allowance	92,85,741.00		
18	Contribution Provident Fund	5,11,694.00		
19	Seminar & Industrial Visit Exp	2,14,760.00		
20	Sports Expenses	66,717.00		
21	Telephone Expenses	22,668.00		
22	Travelling Expenses	26,322.00		
23	GST A/c	13,758.00		
24	Interest on GST A/c	509.00		
25	Depreciation	3,24,241.00		
	TOTAL	1,20,96,114.88	TOTAL	1,20,96,114.88



Virendra D. Firake
DIRECTOR
Institute of Management & Research, Jalgaon-425002



As per our report of even date

For SARODE FIRAKE & CO.
 CHARTERED ACCOUNTANTS

Virendra D. Firake
CA VIRENDRA D. FIRAKE
PROPRIETOR (M.No.135653)

30 JUN 2018

K.C.E. SOCIETY'S
INSTITUTE OF MANAGEMENT OF RESEARCH, JALGAON
(MCA COURSE)

BALANCE SHEET AS ON 31-03-2018

LIABILITIES	AMOUNT	ASSETS	AMOUNT
K.C.E.Society	56,19,811.00	Air Conditioner	2,18,590.00
		Building	37,27,774.00
		Computer	1,66,904.00
		Computer Equipment	90,705.00
		Dead Stock & Office Equipment	17,327.00
		Electrical Equipment	97,291.00
		Furniture	1,73,700.00
		Laptops	1,23,181.00
		Lcd Projector	35,656.00
		Library Book A/C	1,41,207.00
		Printer A/C	14,895.00
		Sport Equipment	2,002.00
		Water Cooler	12,757.00
		Telephone Deposit	4,352.00
		Jalgaon People Co-Op Bank 4000026	4,15,566.00
		Bank Of Maharashtra 20072500942	3,54,774.00
		Cash In Hand	23,130.00
TOTAL	56,19,811.00	TOTAL	56,19,811.00



Sarode
DIRECTOR
Institute of Management & Research, Jalgaon-425002



As per our report of even date

For SARODE FIRAKE & CO.
 CHARTERED ACCOUNTANTS

Sarode
 CA VIRENDRA D. FIRAKE
 PROPRIETOR (M.No.135653)

30 JUN 2018

K. C. E. SOCIETY'S
INSTITUTE OF MANAGEMENT AND RESEARCH, JALGAON
MCA Depreciation Schedule of Assets as on 31/03/2018

SR. NO.	Particulars	Rate of Dep. %	Original Cost	Additions in 2017-18	Credit	Total	Opening Balance as on 01-04-2017	Amount Recd.	Addition 2017-18	Total	Dep. Upto 2016-17	Dep. Upto 2017-18	Total Dep.	Net Balance as on 31/03/2018
1	2	3	4	5	5A	6= (4+5-5A)	7	8	9	10= (7-8+9)	11	12	13(11+12)	14(10-12)
1	Air Conditioner	10	4,45,800.00	-	-	4,45,800.00	2,42,878.00	-	-	2,42,878.00	2,02,922.00	24,288.00	2,27,210.00	2,18,590.00
2	Computer	25	47,17,295.00	-	-	47,17,295.00	2,22,539.00	-	-	2,22,539.00	44,94,756.00	55,635.00	45,50,391.00	1,66,904.00
3	Computer Equipment	10	2,15,497.00	13,000.00	-	2,28,497.00	87,783.00	-	13,000.00	1,00,783.00	1,27,714.00	10,078.00	1,37,792.00	90,705.00
4	Electrical Equipment	10	8,32,607.00	9,436.00	-	8,42,043.00	98,665.00	-	9,436.00	1,08,101.00	7,33,942.00	10,810.00	7,44,752.00	97,291.00
5	Furniture	10	9,04,653.00	-	-	9,04,653.00	1,93,000.00	-	-	1,93,000.00	7,11,653.00	19,300.00	7,30,953.00	1,73,700.00
6	Laptop	25	6,76,850.00	-	-	6,76,850.00	1,64,242.00	-	-	1,64,242.00	5,12,608.00	41,061.00	5,53,669.00	1,23,181.00
7	LCD	25	5,16,923.00	-	-	5,16,923.00	47,542.00	-	-	47,542.00	4,69,381.00	11,886.00	4,81,267.00	35,656.00
8	Library Books	25	18,43,320.00	37,135.00	450.00	18,80,005.00	1,51,591.00	450.00	37,135.00	1,88,276.00	16,91,729.00	47,069.00	17,38,798.00	1,41,207.00
9	Office Equip. Deadstock	10	59,418.00	-	-	59,418.00	19,252.00	-	-	19,252.00	40,166.00	1,925.00	42,091.00	17,327.00
10	Printers	25	26,480.00	-	-	26,480.00	19,860.00	-	-	19,860.00	6,620.00	4,965.00	11,585.00	14,895.00
11	Sport Equipment	10	21,249.00	-	-	21,249.00	2,224.00	-	-	2,224.00	19,025.00	222.00	19,247.00	2,002.00
12	Water Cooler	10	17,500.00	-	-	17,500.00	14,175.00	-	-	14,175.00	3,325.00	1,418.00	4,743.00	12,757.00
	Total		1,02,77,592.00	59,571.00	450.00	1,03,36,713.00	12,63,751.00	450.00	59,571.00	13,22,872.00	90,13,841.00	2,28,657.00	92,42,498.00	10,94,215.00
13	Building	2.5	54,66,230.00	-	-	54,66,230.00	38,23,358.00	-	-	38,23,358.00	16,42,872.00	95,584.00	17,38,456.00	37,27,774.00
	Total		1,57,43,822.00	59,571.00	450.00	1,58,02,943.00	50,87,109.00	450.00	59,571.00	51,46,230.00	1,06,56,713.00	3,24,241.00	1,09,80,954.00	48,21,989.00



J. Bendole
DIRECTOR
Institute of Management &
Research, Jalgaon-423

